



Vote YES on HB393 (Hughes) Truth in Bonding

HB393 will require local governments to disclose to voters the property tax impact if proposed bonds are approved by voters, unless the impact is less than \$15 per year on a primary residence of average value. The following language will appear on the ballot proposition

NOTICE OF PROPERTY TAX INCREASE DUE TO BOND ISSUANCE

The (name of the taxing entity) passage of the proposition means that the tax on a (insert the average value of a residence in the taxing entity rounded to the nearest thousand dollars) residence would increase from \$ _____ to \$ _____, which is \$ _____ per year.

Passage of the proposition means that the tax on a (insert the value of a business having the same value as the average value of a residence in the taxing entity) business would increase from \$ _____ to \$ _____, which is \$ _____ per year."

HB393 is a good government bill. When voting on a proposed bond, taxpayers need to know the cost of proposed bonds to their homes and businesses.

Please vote YES on HB393